



REQUEST FOR PROPOSAL

For

Online College Cost Comparison Tool

Rhode Island Student Loan Authority
935 Jefferson Blvd., Suite 3000
Warwick, RI 02886

October 4, 2022

PURPOSE: RISLA is soliciting proposals from qualified SAAS organizations for an online, interactive web comparison tool to assist families to determine the best value school for higher education within their budgets. Components of this tool should include:

1. Backend baseline database for families to select and import the following estimated information to begin comparison of college costs:
 - a. High Education Institutions by State
 - b. Current (or previous year) Tuition & Fees
 - c. Tuition discount information for Merit and Need
2. Once estimate out of pocket college expense is determined, next step would be inputs to model multi-year sustainable payment strategy for the average of 4 years of education. All of these inputs should have brief description fields:
 - a. Inputs for Grants & Scholarships
 - b. Inputs for lump sum cash to be applied
 - c. Inputs for any reduction that can be managed by a payment plan
 - d. Inputs for Federal Loans (Subsidized & Unsubsidized)
 - e. Inputs for Supplemental loans (Private Loans and PLUS)
3. Tool should provide a summary page of the information modeled by the user.
4. Private Labelling of this tool is preferred to feature our logo and ability to add links to our website that can provide families with additional informational resources and lead generation for RISLA.

NOTIFICATIONS AND INSTRUCTIONS

Bidders are instructed to review all sections of this RFP carefully and follow instructions completely. All costs associated with developing or submitting a proposal in response to this RFP shall be borne by the bidder.

DESCRIPTION OF RISLA

RISLA was established in 1981 as a public agency of the State of Rhode Island (the “State”) and is leading originator of non-federal education loans and the sponsor of the College Planning Center of Rhode Island.

RISLA provides low-cost education loans and much more. RISLA is with you every step of your college journey, walking you through the college planning process, educating families on how to obtain financial aid, providing tools that help families make informed and responsible borrowing choices for college, and helping students with jump-starting their careers.

INFORMATION REQUIRED FROM BIDDERS

- I. Provide an Executive Summary of your organization that will highlight the bidder’s approach and ability to meet the requirement set forth in the RFP. (No longer than 2 Pages).
- II. Provide 3 references from organizations using your software
- III. Pricing Proposal. Include any and all fees in addition to payment options, setup costs, annual payments, or subscription. Prefer pricing for one year engagement with options for renewal.
- IV. Please provide detailed information about the implementation schedule and process, and support available to RISLA during implementation.

PROPOSED TIMETABLE AND SELECTION PROCESS

- October 4, 2022 – RFP Issued
- October 14, 2022 – Deadline for questions from vendors. All questions must be submitted to janderson@risla.com. No questions will be accepted via phone call. After deadline for questions has passed, all Q&A’s will be posted on RISLA website.
- November 4, 2022 – Deadline for receipt of proposals. Proposals must be received by RISLA no later than 4PM EST.
 - Electronic Submission only to the attention of janderson@risla.com

RISLA reserves the right to cancel this RFP and to reject any and all proposals.